

MARKET UPDATE & OUTLOOK

- **Asia:** Brent crude tembus \$50 per barel untuk pertama kalinya dalam hampir 7 bulan pada hari Kamis, mengangkat saham terkait komoditas dan energi di Asia, meskipun kekhawatiran soal kenaikan suku bunga AS dan melambatnya ekonomi Cina membatasi reli. Indeks Nikkei naik 0,1%, memangkas kenaikan sebelumnya seiring menguatnya yen, sementara indeks MSCI untuk saham Asia-pasifik diluar Jepang naik 0,4%. Saham Cina sempat jatuh lebih dari 1%, dengan indeks CSI300 sentuh level terendah sejak 11 Maret setelah data menunjukkan keuntungan pada perusahaan milik negara merosot 8,4% y/y dalam 4 bulan pertama di 2016, sementara utang naik 18%. Namun demikian, di akhir sesi indeks CSI300 dan Shanghai masing-masing berhasil ditutup menguat 0,2% dan 0,3%.
- **Eropa:** Bursa saham Eropa bergerak stabil pada hari Kamis dengan saham perbankan tertekan setelah adanya *rights issue* oleh Banco Popular Spanyol yang menambah kekhawatiran akan diikuti oleh bank-bank lainnya untuk memperkuat *balance sheets* mereka. Indeks FTSEurofirst 300 dan STOXX 600 masing-masing naik 0,2% dan 0,1% setelah disesi sebelumnya keduanya tembus level tertinggi 4 minggu oleh reli 2 hari saham perbankan. Bursa Inggris juga bergerak stabil pasca tembus level tertinggi 1 bulan, menyusul reli pada saham pertambangan mengimbangi tekanan dari saham sektor energi dan perbankan. Indeks FTSE 100 ditutup menguat 0,04% di 6265,65.
- **AS & Global Markets:** Harga minyak terkonsolidasi setelah tembus di atas \$50 per barel untuk pertama kalinya selama sekitar 7 bulan, sementara bursa AS ditutup hampir datar pasca reli tajamnya selama 2 hari. Minyak berjangka telah naik hampir 90% dari level terendah 12 tahun yang ditembusnya pada musim dingin tahun ini. Indeks dolar melemah 0,2% setelah rilis data *durable goods orders* menjadikan ketidakpastian kenaikan suku bunga Fed. Order untuk barang tahan lama AS (*durable goods orders*) memang meningkat di bulan April, namun minat belanja bisnis AS melemah untuk bulan ketiga berturut-turut di tengah lesunya permintaan untuk mesin. Fokus perhatian pasar saat ini tertuju pada Kepala Fed **Janet Yellen** yang akan memberikan pernyataan di sebuah acara panel yang diselenggarakan oleh Harvard University pada hari Jumat ini, hari dimana data revisi pertama PDB-Q1 AS dan sentimen konsumen AS dirilis.

ASIA AND GLOBAL MARKET SPOT PRICE 2016

HIGH / LOW	.N225	.KS200	.HSI	.DJI	/.SPX	/.SSEC
RECORD HIGH	38915.87 (29/Dec/89)	295.51 (03/May/11)	31958.41 (30/Oct/07)	18351.36 (19/May/2015)	2134.72 (20/May/2015)	6124.04400 (16/Oct./07)
2015 HIGH	20952.71 (24/Jun/2015)	275.11 (24/Apr/2015)	28588.52 (27/Apr/2015)	18351.36 (19/May/2015)	2134.72 (20/May/2015)	5178.19100 (12/Jun/2015)
2016 HIGH	18951.12 (04/Jan/16)	249.56 (20/Apr/16)	21794.84 (04/Jan/16)	18167.63 (20/Apr/16)	2111.05 (20/Apr/16)	3538.68940 (04/Jan/16)
2016 LOW	14865.77 (12/Feb/16)	222.92 (20/Jan/16)	18278.80 (12/Feb/16)	15450.56 (20/Jan/16)	1810.10 (11/Feb/16)	2638.30160 (27/Jan/16)
2015 LOW	16592.57 (16/Jan/2015)	217.52 (24/Aug/2015)	20368.12 (29/Sep/2015)	15370.33 (24/Aug/2015)	1867.01 (24/Aug/2015)	2850.71350 (26/Aug/2015)
RECORD LOW	85.25 (06/Jul/50)	31.96 (16/Jun/98)	58.61 (31/Aug/67)	388.20 (17/Jan/55)	132.93 (23/Nov./82)	325.92200 (29/Jul/94)

Closing Prices – 26 Mei 2016

	CLOSE	CHANGE		CLOSE	CHANGE
.DJI	17828.29	↓ 23.22 / 0.13%	.N225	16772.46	↑ 15.11/0.09%
/.SPX	2090.10	↓ 0.44 / 0.02%	.KS200	240.58	↓ 0.33/0.14%
/.IXIC	4901.766	↑ 6.875 / 0.14%	.HSI	20397.11	↑ 29.06/0.14%
JPY=	109.75	↓ 0.43 / 0.39%	/.SSEC	2822.57250	↑ 7.48620/0.27%
KRW=	1178.69	↓ 1.80 / 0.15%	/CLC1 (Oil)	49.40	↓ 0.16 / 0.32%

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ASIA STOCK INDEX

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**WEEKLY ECONOMIC INDICATORS**

DATE	WIB	CTY	INDICATORS	PER	ACTUAL	FORECAST	LAST	REV
MON/23-May	06.50	JP	Exports YY	Apr	-10.1	-10.0 %	-6.8	
	06.50	JP	Imports YY	Apr	-23.3	-19.0 %	-14.9	
	06.50	JP	Trade Balance Total Yen	Apr	823.5	492.8 B	755.0	
	09.00	JP	Nikkei Mfg PMI Flash	May	47.6	48.3 IND	48.2	
	15.15	US	FOMC Bullard Speaks					
	15.30	HK	Consumer Price Index	Apr	2.7	N/A %	3.0	
	20.45	US	Markit Mfg PMI Flash	May	50.5	51.0 IND	50.8	
TUE/24-May	10.05	AU	RBA Stevens Speaks					
	21.00	US	New Home Sales-Units	Apr	0.619	0.523 M	0.511	0.531
	21.00	US	New Home Sales Chg MM	Apr	16.6	2.0 %	-1.5	-1.3
	21.00	US	Rich Fed Comp Indx	May	-1	9 IND	14	
	21.00	US	Rich Fed Services Index	May	11	N/A IND	15	
WED/25-May	08.30	AU	Construction Work Done	Q1	-2.6	-1.5 %	-3.6	-2.9
	18.30	US	Build Permits R Numb. MM	Apr	1.13	N/A M	1.116	
	18.30	US	Build Permits R Chg. MM	Apr	4.9	N/A %	3.6	
	19.30	US	Adv Goods Trade Balance	Apr	-57.53	-60.10 B	-56.90	
	20.00	US	Monthly Home Price MM	Mar	0.7	0.4 %	0.4	0.5
	20.00	US	Monthly Home Price YY	Mar	6.1	N/A %	5.6	
	20.00	US	Monthly Home Price Index	Mar	233.1	N/A IND	231.4	231.5
	21.30	US	EIA Crude Inventories	w/e	-4.226	-2.450 M	1.310	
THU/26-May	04.00	KR	Consumer Sentiment Ind	May	99	N/A IND	101	
	06.30	JP	Reuters Tankan DI	May	2	N/A IND	10	
	08.30	AU	Capital Expenditure	Q1	-5.2	-3.0 %	0.8	1.8
	08.30	AU	Building Capex	Q1	-7.9	-3.0 %	1.2	1.9
	08.30	AU	Plant/Machinery Capex	Q1	-0.5	-2.0 %	0.1	1.8
	15.30	HK	Imports	Apr	-4.5	N/A %	-5.8	
	15.30	HK	Exports	Apr	-2.3	N/A %	-7.0	
	19.30	US	Initial Jobless Claims	W/E	268	275 K	278	
	19.30	US	Jobless Claims 4-Week Avg.	W/E	278.50	N/A K	275.75	
	19.30	US	Continued Jobless Claims	W/E	2.163	2.146 M	2.152	2.153
	19.30	US	Durable Goods	Apr	3.4	0.5 %	0.8	1.9
	21.00	US	Pending Homes Index	Apr	116.3	N/A IND	110.5	110.7
	21.00	US	Pending Sales Chg.	Apr	5.1	0.6 %	1.4	1.6
	22.00	US	KC Fed Manufacturing	May	-11	N/A IND	-8	
22.00	US	KC Fed Composite Index	May	-5	-4 IND	-4		
FRI/27-May	06.30	JP	CPI Core Nationwide YY	Apr		-0.4 %	-0.3	
	06.30	JP	CPI Overall Nationwide	Apr		N/A %	-0.1	
	06.30	JP	CPI Core Tokyo YY	May		-0.4 %	-0.3	
	06.30	JP	CPI Overall Tokyo	May		N/A %	-0.4	
	19.30	US	Corporate Profits Prelim	Q1		N/A %	-8.4	
	19.30	US	GDP 2nd Estimate	Q1		0.9 %	0.5	
	19.30	US	GDP Sales Prelim	Q1		1.1 %	0.9	
	19.30	US	GDP Cons Spending Prelim	Q1		N/A %	1.9	
	19.30	US	GDP Deflator Prelim	Q1		0.7 %	0.7	
	19.30	US	Core PCE Prices Prelim	Q1		2.1 %	2.1	
	19.30	US	PCE Prices Prelim	Q1		0.3 %	0.3	
	21.00	US	UoM Sentiment Final	May		95.4 IND	95.8	
	21.00	US	UoM Conditions Final	May		108.5 IND	108.6	
21.00	US	UoM Expectations Final	May		86.6 IND	87.5		

(Source: Reuters-FXstreet-DailyFX- Research @nikolasprasetya@her1en@ErwinRiset)



SSlamM6 (Nikkei June Futures) – Last Trading Date: 13 Jun. 2016



- Trendline Support di sekitar 16550
 - Reli dekati level psikologi di 17000
- [\(Research – @ErwinRiset\)](#)

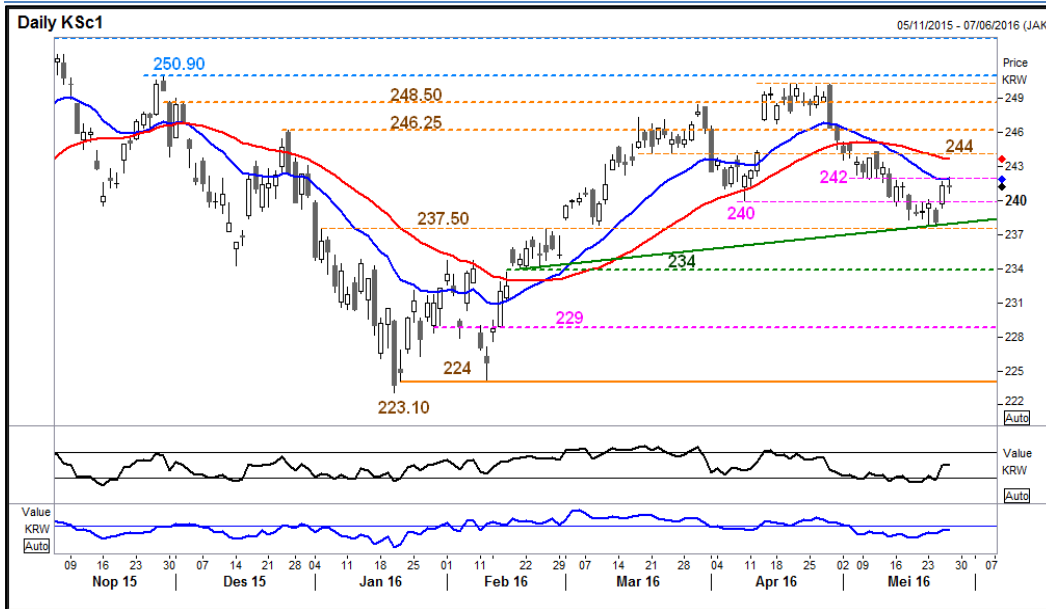
DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
26 May SSIpmM6	16855	16910	16820	90	16835	---	↑ 15	0.09	12620
26 May SSIamM6	16940	16965	16730	235	16820	16820	↑ 35	0.21	49510
25 May SSIpmM6	16785	16995	16760	235	16970	---	↑ 185	1.10	19317
25 May SSIamM6	16820	16835	16725	110	16785	16785	↑ 290	1.76	51721
24 May SSIpmM6	16500	16770	16495	275	16750	---	↑ 255	1.55	16234
24 May SSIamM6	16585	16615	16465	150	16495	16495	↓ 160	0.96	38848
23 May SSIpmM6	16570	16665	16535	130	16555	---	↓ 100	0.60	13115
23 May SSIamM6	16700	16710	16405	305	16655	16655	↓ 80	0.48	59441
20 May SSIpmM6	16710	16810	16695	115	16715	---	↓ 20	0.12	11358
20 May SSIamM6	16605	16775	16545	230	16735	16735	↑ 105	0.63	43606

WEEKLY		MAY		APRIL		2016	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
16995	16405	16995	15820	17740	15320	18945	14770
(25/May)	(23/May)	(25/May)	(03/May)	(22/Apr)	(07/Apr)	(04/Jan)	(12/Feb)

ANALYSIS & RECOMMENDATION

RESISTANCE	17900	High 01/Feb/2016 (Peak)
	17740	High 25/Apr/2016 (Peak)
	17580	High 28/Apr/2016 (Reaction high)
	17165	Pivot line (1-D chart)
SUPPORT	16725	Reaction low (1-H chart)
	16550	Trendline support
	16405	Low 23/May/2016
	16315	Low 13/May/2016
RECOMMENDATION	BUY	16800
	SELL	---
	STOP LOSS	16700
	TARGET	17000 17115

KSM6 (Kospi June Futures) – Exp. Date: 09 Jun. 2016



- Rebound sedang uji area resistance di sekitar 242
- Target uptick di 244
[\[Research – @ErwinRiset\]](#)

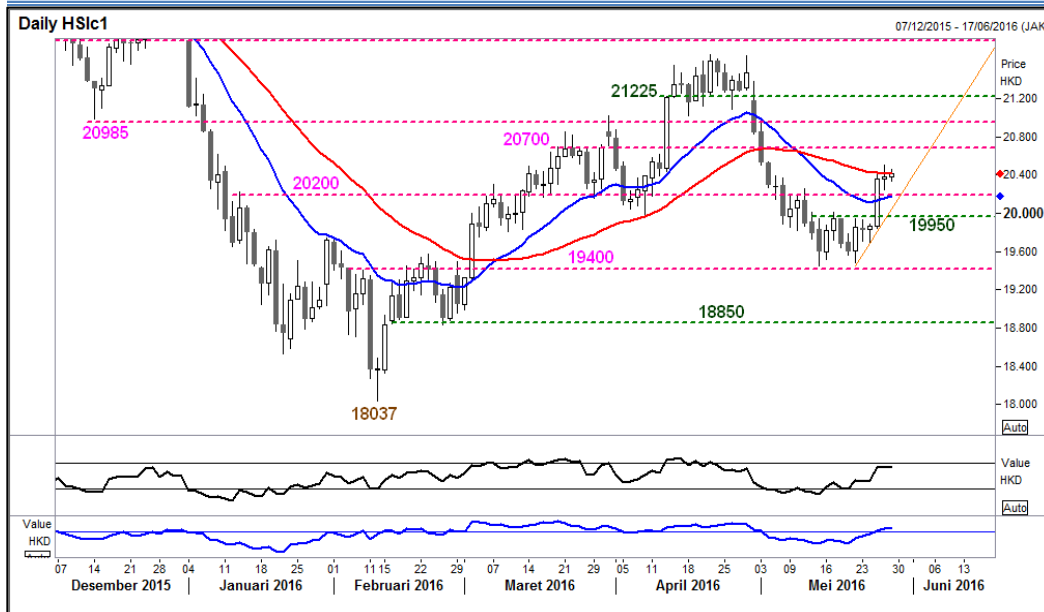
DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
26 May	241.35	242.10	240.70	1.40	241.20	241.20	↓ 0.10	0.04	91138
25 May	239.75	241.70	239.35	2.35	241.30	241.30	↑ 3.20	1.34	107530
24 May	239.20	239.35	237.95	1.40	238.10	238.10	↓ 1.65	0.69	88813
23 May	239.35	240.15	237.80	2.35	239.75	239.75	↑ 0.70	0.29	105549
20 May	238.95	239.80	238.40	1.40	239.05	239.05	↑ 0.15	0.06	87896

WEEKLY		MAY		APRIL		2016	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
242.10 (26/May)	237.80 (23/May)	245.15 (02/May)	237.80 (23/May)	250.30 (20/Apr)	240.00 (08/Apr)	250.30 (20/Apr)	223.10 (20/Jan)

ANALYSIS & RECOMMENDATION

RESISTANCE	245.15	High 02/May/2016
	244.35	High 11/May/2016 (Reaction high)
	243.40	High 12/May/2016
	242.80	High 13/May/2016
SUPPORT	240.00	Pivot line
	239.35	Low 25/May/2016
	237.50	Pivot line
	234.90	Low 29/Feb/2016 (Reaction low)
RECOMMENDATION	BUY	240.65
	SELL	----
	STOP LOSS	239.75
	TARGET	242.50 244.00

HSIK6 (Hang Seng May Futures) – Exp. Date: 30 May 2016



- Target uptick di 20700
 - Waspada dibuka menguat di sekitar 20400 !
- [\(Research – @ErwinRiset\)](#)

DATE	OPEN	HIGH	LOW	RANGE	CLOSE	SETTLE	CHANGE	% CHANGE	VOLUME
26 May	20390	20403	20244	159	20381	20381	↑ 21	0.10	146853
25 May	20099	20409	20097	312	20360	20360	↑ 498	2.51	166700
24 May	19790	19883	19690	193	19861	19862	↑ 29	0.15	110516
23 May	19790	19937	19707	230	19833	19833	↓ 22	0.11	105711
20 May	19602	19948	19579	369	19855	19855	↑ 249	1.27	130753
19 May	19680	19731	19562	169	19606	19606	↓ 80	0.41	108007

WEEKLY		MAY		APRIL		2016	
HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW
20409	19690	20987	19448	21664	19967	21857	18217
(25/May)	(24/May)	(03/May)	(13/May)	(21/Apr)	(08/Apr)	(04/Jan)	(12/Feb)

ANALYSIS & RECOMMENDATION

RESISTANCE	21652	High 28/Apr/2016 (Peak)
	21375	High 29/Apr/2016
	20987	High 03/May/2016
	20538	High 04/May/2016
SUPPORT	20244	Low 26/May/2016
	20200	Pivot line (1-D chart)
	19950	Pivot line (1-D chart)
	19690	Low 24/May/2016 (Reaction low)
RECOMMENDATION	BUY	20360
	SELL	----
	STOP LOSS	20230
	TARGET	20550 20690